

Tentative Budget

Presented to the Board of Education
March 10, 2022



H O M E O F T H E
GOLDEN EAGLES

Overview



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**Budget
Priorities
and Goals**

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**Tax Levy
Limit**

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**Tentative
Budget
Estimates**



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BUDGET PRIORITIES & GOALS

Budget Priorities

1. Fiscal Stability and Sustainability
2. Maintain & Expand Core Programs
3. Assess Staff & Student Needs and Wants
4. Health and Safety of Students and Faculty
5. Safe, Open, & Attractive Facilities



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2022-23 Budget Goals



- 1. Creating well-rounded students by maintaining and expanding existing core programs**
- 2. Building programs around staff and student wants and needs to provide individual student success each academic year.**
- 3. Create safe, open, attractive facilities for staff, students, and the community**



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**TAX LEVY
LIMIT
(TAX CAP)**

Property Tax Levy Limit

2022-23 Allowable Levy Limit:
\$11,472,494 (3.4%)

2021-22 Levy: \$11,129,922

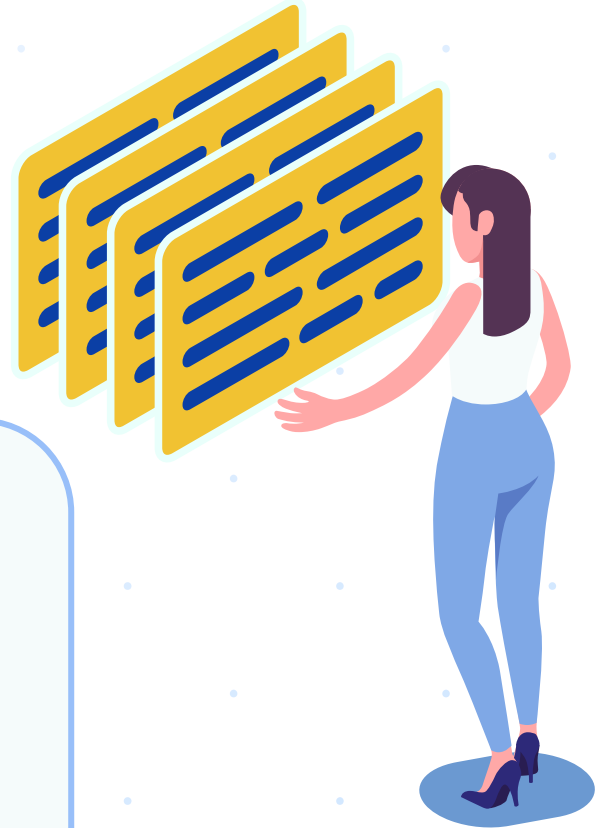
Proposed Levy 2022-23

\$11,400,000

Change from 2021-22

2.4%

\$270,078





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TENTATIVE BUDGET



2022-23 Budget Development

- Revenue: \$24,249,590
- 3% increase from 2021-22

Revenue Estimates

March 10, 2022

	2021-22	% Change	2022-23 Est.
Local Taxes	\$11,129,922	2.4%	\$11,400,000
State Aid	\$10,703,849	4.2%	\$11,154,500
Misc. (inc. Medicaid)	\$295,090	0%	\$295,090
Assigned Fund Balance	\$1,323,386	5%	\$1,400,000
REVENUES	\$23,452,247	3%	\$24,249,590



2022-23 Budget Development

- Expenditures: \$24,249,590
- 3% increase from 2021-22

Expenditure Estimates

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	2021-22	% Change	2022-23 Est.
Salaries	\$9,967,991	3%	\$10,309,501
Equipment	\$398,200	5%	\$420,101
Services	\$2,489,886	4%	\$2,585,542
Supplies	\$2,610,445	5%	\$2,761,409
Debt Service	\$2,679,813	-4%	\$2,577,807
Benefits	\$5,125,912	7%	\$5,515,230
Interfund Transfer	\$180,000	0%	\$180,000
EXPENDITURES	\$23,452,247	3%	\$24,249,590



2022-23 Tentative Budget Recap

Revenues
\$24,249,590

**Balanced
Budget**

Expenditures
\$24,249,590

→ Tax Cap: 2.4% (\$270,078)

→ 3% increase

Major Factors Impacting Budget

State Aid

Awaiting Legislative Budget

Federal Aid

Long Term Impacts

Supply Costs

Increases & availability

Employee Benefits

Increases - Health Insurance, Retirement, Retiree Benefits

COVID Expenses





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Next Steps...

Budget Development Calendar

Work Session Review
of Tentative Budget



1st Legal Notice
Published



Public Hearing



03.10.22

03.24.22

03.29.22

04.21.22

05.05.22

Revised Budget
Presentation



Adopt Final Budget
and Propositions

